

## Sovereign Insurance rated five stars by brokers

Toronto, ON (August 6, 2020) – Calgary-headquartered The Sovereign General Insurance Company ("Sovereign®") has been named a Five-Star Carrier in *Insurance Business Canada* magazine's annual Five-Star Carriers report. The prestigious list recognizes the companies that have received the highest ratings in this year's broker's survey of insurance carriers nationwide by consistently providing top-notch service.

*IBC* asked hundreds of insurance brokers from across the country to rate their carriers on a scale of 1 (poor) to 10 (excellent) across eight categories, from underwriting expertise and quick quotes to competitive rates and claims processing. The highest-scoring companies – 24 in total, up from 16 last year - were awarded five-star designations. Sovereign Insurance received a five-star rating in two categories – Claims Processing and Underwriting Expertise.

Sovereign empowers Canadian businesses to succeed by developing and distributing risk solutions they trust and value. "We are driven by our purpose to protect Canadian businesses and the communities they serve, and that starts by building positive, engaging relationships with our valued partners," says Steve Phillips, COO of Sovereign. "We believe our focus on strong communication with our broker partners, listening to fully understand their clients' unique needs, and actively collaborating with them to deliver comprehensive risk solutions, are key reasons why we've been awarded the Five-Star Carrier designation."

Canadian-owned and operated since 1953, Sovereign is a wholly owned subsidiary of Cooperators General Insurance Company, a provider of multi-line insurance products. Currently, Sovereign operates in six offices across Canada and has an A- (excellent) rating from A.M. Best. Sovereign takes a comprehensive view to help ensure that Canadian businesses are well equipped to mitigate risk, leaving them confident to not only navigate through new and emerging risk exposures, but also to thrive in a constantly evolving environment.

The full report is available in issue 8.04 of *Insurance Business Canada*, out now or find out more about Sovereign Insurance **HERE**.

Sovereign® is a registered trademark of The Sovereign General Insurance Company